Incitec Pivot Limited

Office of the Company Secretary ABN 42 004 080 264

Registered Office: Level 8, 28 Freshwater Place Southbank Victoria 3006

Tel: (61 3) 8695 4400 Fax: (61 3) 8695 4419 www.incitecpivot.com.au

The Manager Company Announcements Office Australian Securities Exchange Level 45, South Tower Rialto

Dear Sir or Madam

525 Collins Street

19 December 2014

Electronic Lodgement

MELBOURNE VIC 3000

2014 AGM Slide Presentation

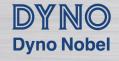
In accordance with the listing rules, I attach a copy of the AGM Slide Presentation for release to the market.

Yours faithfully

Daniella Pereira Company Secretary

Attach.

Annual General Meeting 2014





Welcome and Introduction

Paul Brasher
Chairman





Paul Brasher
Chairman





2014 Highlights

- ✓ Safety performance
- √ Financial performance
- ✓ Business Excellence
- ✓ Louisiana construction progress





Safety Performance







	Year En	Year Ended 30 September		
	2014	2013	Change	
	\$mill	\$mill	%	
IPL Financial Performance				
NPAT ex IMIs ⁽¹⁾	356.3	293.5	21%	
Business Segment EBIT				
Dyno Nobel Asia Pacific ("DNAP")	203.3	162.3	25%	
Dyno Nobel Americas ("DNA")	165.7	163.2	2%	
Explosives (2)	370.5	324.4	14%	
Southern Cross International ("SCI")	79.6	70.3	13%	
Incitec Pivot Fertilisers ("IPF")	103.7	95.0	9%	
Fertilisers (2)	183.4	168.3	9%	

- (1) NPAT ex IMIs = Net Profit After Tax attributable to shareholders of Incitec Pivot, excluding IMIs
- (2) Excluding intercompany eliminations





Financing Key Performance Indicators	2014	2013
Interest cover (times)(1)	9.1x	6.2x
Net Debt /EBITDA (times)	2.0x	2.0x

(1) Interest cover = 12 month rolling EBITDA/net interest expense.





Paul Brasher
Chairman





Louisiana Ammonia Nitrate Plant Construction Progress



Reformer tube harps / spring hangers installed and roof sheeting installation





Paul Brasher
Chairman





Managing Director's Address

James Fazzino
Managing Director & CEO





Louisiana Ammonia Nitrate Plant Construction Progress Video







Business

Paul Brasher
Chairman





Annual Reports

To table for discussion the Financial Report of the Company, the Directors' Report and the Auditor's Report for the year ended 30 September 2014.





Re-election of Director – Kathryn Fagg

Paul Brasher
Chairman





Re-election of Director – Proposed Resolution 1

That Kathryn Fagg, who retires in accordance with the Company's Constitution and, being eligible, offers herself for re-election, be re-elected as a director of the Company.





Re-election of Director – Kathryn Fagg

Address by Kathryn Fagg
Non-Executive Director





Proxy Votes

Description of resolution For Against Open

Re-election of Kathryn Fagg 1,185,733,068 1,731,193 4,734,848

% of votes in favour 99.46%

These figures relate to proxies lodged 48 hours before the meeting.





Re-election of Director – Gregory Hayes

Paul Brasher
Chairman





Re-election of Director – Proposed Resolution 2

That Gregory Hayes, who retires in accordance with the Company's Constitution and, being eligible, offers himself for re-election, be re-elected as a director of the Company.





Re-election of Director – Gregory Hayes

Address by Gregory Hayes
Non-Executive Director





Proxy Votes

Description of resolution For Against Open

Re-election of Gregory Hayes 1,185,825,457 1,569,520 4,770,634

% of votes in favour 99.47%

These figures relate to proxies lodged 48 hours before the meeting.





Re-election of Director – Rebecca McGrath

Paul Brasher
Chairman





Re-election of Director – Proposed Resolution 3

That Rebecca McGrath, who retires in accordance with the Company's Constitution and, being eligible, offers herself for re-election, be re-elected as a director of the Company.





Re-election of Director – Rebecca McGrath

Address by Rebecca McGrath
Non-Executive Director





Proxy Votes

Description of resolution For

Re-election of Rebecca McGrath 1,183,628,516 3,720,962

4,855,492

Open

Against

% of votes in favour 99.28%

These figures relate to proxies lodged 48 hours before the meeting.





Approval of Issue to Managing Director under the Incitec Pivot Performance Rights Plan

Paul Brasher
Chairman





Approval of Issue to the Managing Director under the Incitec Pivot Performance Rights Plan – Proposed Resolution 4

That the grant and vesting of performance rights (including the issue of shares following vesting of performance rights) under the Incitec Pivot Performance Rights Plan to the Managing Director & Chief Executive Officer, James Fazzino, as described in the Explanatory Notes, be approved.





Proxy Votes

Description of resolution For Grant and vesting of performance 1,169,177,150 7,941,878 rights (including the issue of shares following vesting of performance rights) under the

Plan to the Managing Director & CEO, James Fazzino, in accordance with ASX Listing Rule 10.14

Incitec Pivot Performance Rights

% of votes in favour

98.93%

These figures relate to proxies lodged 48 hours before the meeting.





Incitec Pivot Limited

Against

Open

4,662,065

Remuneration Report

Paul Brasher
Chairman





Remuneration Report – Proposed Resolution 5

That the Remuneration Report for the Company (included in the Directors' Report) for the year ended 30 September 2014 be adopted.

Please note that the vote on this resolution is advisory only and does not bind the Directors or the Company.





Proxy Votes

Description of resolution	For	Against	Open
Adoption of the			
Remuneration Report	1,122,266,226	53,074,294	4,816,740

% of votes in favour 95.09%

These figures relate to proxies lodged 48 hours before the meeting.







Meeting Close

Paul Brasher
Chairman



