

Incitec Pivot Limited

Office of the Company Secretary

ABN 42 004 080 264

Registered Office:
Level 8, 28 Freshwater Place
Southbank Victoria 3006

Tel: (61 3) 8695 4400

Fax: (61 3) 8695 4419

www.incitecpivot.com.au

20 December 2011

The Manager
Company Announcements Office
Australian Securities Exchange
Level 45, South Tower
Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir or Madam

Electronic Lodgement

Change of Auditor

In accordance with the listing rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully



Kerry Gleeson
Company Secretary

Attach.

Incitec Pivot Limited

Office of the Company Secretary

ABN 42 004 080 264

Registered Office:
Level 8, 28 Freshwater Place
Southbank Victoria 3006

Tel: (61 3) 8695 4400
Fax: (61 3) 8695 4419

www.incitecpivot.com.au

ASX ANNOUNCEMENT – 20 December 2011

Change of Auditor

In accordance with Listing Rule 3.16.3, Incitec Pivot Limited (**ASX: IPL**) announces that Deloitte Touche Tohmatsu was appointed as auditor of Incitec Pivot Limited at its Annual General Meeting today.

This appointment follows the resignation of KPMG.

Kerry Gleeson
Company Secretary

Investor contact:
Nick Stratford
Telephone: 03 8695 4569
Mobile: 0419 139 793

Media contact:
Stewart Murrhly
Telephone: 03 8695 4582
Mobile: 0418 121 064

About Incitec Pivot

Incitec Pivot (ASX: IPL), a S&P/ASX Top 50 company, is a leading global company which manufactures, markets and distributes a range of industrial explosives, fertilisers, related products and services to customers around the world. A leader in its chosen markets, the Company holds a portfolio of recognised and trusted brands and is the No. 1 supplier of fertilisers in Australia and the No 1 supplier of industrial explosives, related products and services in North America. Employing more than 4,400 people, IPL owns and operates manufacturing plants in the USA, Canada, Turkey and Australia, and has joint venture operations, including in South Africa, Malaysia and China.