

Incitec Pivot Limited

INNOVATION ON THE GROUND



Annual General Meeting

20 December 2018

Welcome and Introductions

Mr. Paul Brasher, Chairman

Incitec Pivot Limited

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Chairman's Address

Paul Brasher

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Managing Director & CEO's Address

Jeanne Johns



Zero Harm



FY18 Performance

TRIFR of 0.96
consistent with <1 target

High Potential Severity Incidents
up 2% to 42

Process Safety Incidents down 7%

Significant Environmental
Incidents flat at 1

FY19 Targets

30% improvement in TRIFR by
2021

Sustainable year on year
reduction in Process Safety
Incidents and Potential
High Severity Incidents

Target Zero Significant
Environmental Incidents



Group Performance

Strong FY18 Result

NPAT excluding IMIs of **\$347.4m**

↑ 9.0% vs pcp

EBIT excluding IMIs of **\$556.7m**

↑ 11.1% vs pcp

Dyno Nobel Americas
EBIT up 22% to
US\$278.6m

Dyno Nobel Asia Pacific
EBIT up 9% to \$205.4m

Incitec Pivot Fertilisers
EBIT up 0.7% to \$104.6m
or 24.6% underlying

Strategic Agenda Value Drivers



**Zero
Harm**



**Talented &
Engaged People**



**Customer
Focus**



**Manufacturing
Excellence**



**Leading Technology
Solutions**



**Profitable
Growth**



Outlook

Looking towards 2019
with confidence

High quality, strategically
located assets & a premium
technology platform

Motivated & talented team, aligned
to deliver strategic agenda

Business is well placed to
benefit from improved
market conditions



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Business

Paul Brasher, Chairman

Annual Reports

To table for discussion, the Financial Report of the Company, the Directors' Report and the Auditor's Report for the financial year ended 30 September 2018.

Resolution 1

Re-election of Director – Mr. Paul Brasher

Resolution 1

That Mr. Paul Brasher, who retires in accordance with the Company's Constitution and, being eligible, offers himself for re-election, be re-elected as a director of the Company.

Resolution 1

Address by Mr. Paul Brasher
Non-Executive Director

Proxy Votes

Description of Resolution	For	Against	Open
Re-election of Director – Paul Brasher	1,218,045,674	15,989,136	3,517,991
% Votes in Favour	98.42%		

These figures relate to proxies lodged 48 hours before the meeting

Resolution 2

Re-election of Director – Mr. Bruce Brook

Resolution 2

That Mr. Bruce Brook, who retires in accordance with the Company's Constitution and, being eligible, offers himself for re-election, be re-elected as a director of the Company.

Resolution 2

Address by Mr. Bruce Brook
Non-Executive Director

Proxy Votes

Description of Resolution	For	Against	Open
Re-election of Director – Bruce Brook	1,233,133,826	1,607,882	3,567,373

% Votes in Favour 99.58%

These figures relate to proxies lodged 48 hours before the meeting

Resolution 3

Approval of Issue to the Managing Director under the Incitec Pivot Performance Rights Plan – LTI Plan

Resolution 3

Approval of Issues to the Managing Director under the Incitec Pivot Performance Rights Plan – LTI Plan

That the grant and vesting of long term incentive performance rights (including the issue of shares following vesting of the performance rights) under the Incitec Pivot Performance Rights – LTI Plan to the Managing Director, Ms. Jeanne Johns, as described in the Explanatory Notes, be approved.

Proxy Votes

Description of Resolution	For	Against	Open
Granting and vesting of long term performance rights (including the issue of shares following vesting of the performance rights) under the Incitec Pivot Performance Rights Plan – LTI Plan to the Managing Director, Ms. Jeanne Johns	1,195,822,356	37,802,332	3,592,912

% Votes in Favour 96.65%

These figures relate to proxies lodged 48 hours before the meeting

Resolution 4

Remuneration Report

Resolution 4

Remuneration Report

That the Remuneration Report for the Company (including the Directors' Report) for the financial year ended 30 September 2018 be adopted.

Please note that the vote on this resolution is advisory only and does not bind the Directors or the Company.

Resolution 4

Address by Ms. Kathryn Fagg
Chairman, Remuneration Committee

Proxy Votes

Description of Resolution	For	Against	Open
Adoption of the Remuneration Report	1,157,625,620	27,478,453	3,630,952
% Votes in Favour	97.38%		

These figures relate to proxies lodged 48 hours before the meeting

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Poll

Paul Brasher, Chairman

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Meeting Close
Paul Brasher, Chairman

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